

## Appendix 4 - Current Budget Position 2021/22

Estimated revenue position 2021/22	2021/22 £000
<b>Prior Year Net Revenue Budget</b>	<b>292,845</b>
Adjustment for new one off funding in 2020/21	(58,712)
<b>Prior Year Adjusted Net Revenue Budget</b>	<b>234,133</b>
<b>2021/22 Adjustments to the Base Budget</b>	
Adjustment for one off funding in 2020/21 Rough Sleeping Initiative	(37)
Adjustment for one off expenditure in 2020/21 - Creating a Better Place	(750)
Ringfence Flexible Homelessness Support Grant	(194)
Ringfence Homeless Reduction Grant	(164)
Flexible use of Capital Receipts 2020/21	3,750
<b>Total Adjustments to the Base Budget</b>	<b>2,605</b>
<b>Revised Base Position</b>	<b>236,738</b>
<b>Additional Expenditure Pressures for 2021/22 and future years</b>	
<b>Expenditure Pressures</b>	
Unachieved budget reductions	2,089
Educational Services	421
Early Payment Scheme	120
Loss of Treasury Management Income	6,850
Covid Legacy - Income reductions / cost pressures	3,000
Covid Legacy - Home to School Transport	741
Covid Legacy - Other	3,996
Investment Fund	2,250
Pay Inflation	833
Contractual and Service Inflation	1,700
Childrens Social Care Growth	1,500
Adult Social Care Pressures demographics	1,500
Development Fund	0
Support for Third Party Provider	1,000
Inherent Liabilities	265
Software Licenses	125
Coroners Service	0
Passporting of Adult Social Care Precept (ASCP)	1,844
Revised Parish Precept	(1)
<b>Total Expenditure Pressures</b>	<b>28,233</b>
<b>Impact of Levies</b>	
GMCA - Waste Disposal Levy	(236)
GMCA - Transport Levy	0
Contributions to GM-Wide Activities	0
Environment Agency Levy	2
<b>Total Impact of Levies</b>	<b>(234)</b>
<b>Total Expenditure</b>	<b>264,737</b>

Estimated revenue position 2021/22	2021/22 £000
<b>Funded By:</b>	
<b>Government Grant</b>	
Business Rates Top Up	41,748
Grants in Lieu of Business Rates	11,437
Improved Better Care Fund Grant	10,858
2021/22 Social Care Support Grant	8,947
Lower Tier Services Support Grant	407
Local Council Tax Support Grant	3,183
Covid Grant	7,737
Flexible Homelessness Support Grant	0
Homeless Reduction Grant	0
New Homes Bonus Grant	171
Lead Local Flood Authority Grant	0
Independent Living Fund (ILF) Grant	2,500
Housing Benefit Administration Grant	778
Council Tax Administration Grant	360
<b>Total Government Grant Funding</b>	<b>88,126</b>
<b>Locally Generated Income</b>	
Retained Business Rates	50,022
Council Tax Income	88,029
Adult Social Care Precept 2016/17	1,593
Adult Social Care Precept 2017/18	1,653
Adult Social Care Precept 2018/19	1,718
Adult Social Care Precept 2019/20	1,787
Adult Social Care Precept 2020/21	1,858
Adult Social Care Precept 2021/22	1,914
Parish Precepts	290
Collection Fund Defecit (20/21)	(161)
<b>Total Locally Generated Income</b>	<b>148,703</b>
<b>Total Funding</b>	<b>236,829</b>
<b>Budget Reduction Requirement</b>	<b>27,908</b>
Collection Fund Deficit – impact of Business Rates Reliefs	25,463
<b>Adjusted Budget Reduction Requirement</b>	<b>53,371</b>